

The following is a working agenda for discussion of the plan to complete the plant and provide interim operating and financial controls, and provide the necessary financing.

- 1 Capital Equipment Plan: Obtain a detailed equipment list, installed cost, and timeline for completion of the plant and production of saleable product. This plan is to be created by John and Jeff Garrison, Vic Forte, Ronnie Jackson and David Henry, signed off by them and reviewed and approved by an "outside expert on the production of 134a" The independent expert will review the entire plant design for effective and efficient operation and production of 134a and HCl
2. Operating expense reduction plan: Obtain a detailed list of expected monthly operating expenses through June 30, 2008. This list is be created by John Garrison and David Henry and signed by them. The Plan will be reviewed and approved by the key investor group and will require immediate reduction, in detail, of 25% Through preliminary conversations the operating expenses for the next 6 months are expected to be \$1.8 million, or \$300,000/month. Thus a 25% reduction would save \$75,000/month.
- 3 Vendor management plan: David Henry will be asked to provide an aged report of all accounts payable and his plan for payments on these accounts through June 30, 2008. A second list will be made of all debt service required during this same period These lists will be reviewed by the key investor group in light of new financing available, changes made, and approved by John Garrison and David Henry and the key investor group.
4. All cash disbursements will require an additional signature, that of Scott Carter. All cash disbursements will be made in accordance with the three above plans .No purchases will be made on behalf of Norphlet, except those in accordance with these approved plans
5. The estimated, projected cash needs will be about \$3 million. It is anticipated that the State of Arkansas debt will be renegotiated JH, Long Brothers, and Nelson Abell will provide all or part of the requirement. This group will take responsibility for procuring any amount not funded directly. Any interim "bridge loan" necessary to fund operations while these Plans are being finalized will become a part of that parties' participation in the final financial plan. This investor group will seek approval of this plan by the Norphlet Board of Directors on Jan. 17. The financial package will have a set of general Terms and Conditions, and the individual investors will make their own specific demands, all of which must be approved by the Board of Directors The objective of this plan is to fund the start-up of the plant and to avoid involuntary bankruptcy.

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BARBIE?

1/10/08

Nelson, ~~Barbie~~ JH, Bob Jemmy, Penny, Evan, Charles Wheeler?
 Billy, Specter, Jessie Specter, Ronnie Jackson
 DW, JLG, JSG, VRF

- ① What's necessary & independent opinion
 New financial & construction controls
 Pumping - summertime season or worse problems
 Ratified by board 1/17/08

- ① Capital Plan \equiv skeleton plan?
 JLG - might be required, ^{REMOVAL} ~~TAR~~ ~~REMOVAL~~ ~~SYSTEM~~, ^{COST - 50-75K} ~~Timing~~
 What's how much & time line to complete
 pump - 2 weeks - \$85,000 - another solution required
 Level Indicator R-1 \$10,000 5 week delivery
 Chiller 100-150 ton - Jessie can find < \$10,000
 condenser -
 Chiller, meter - \$10,000
 Heat boiler C-1 - Heat Exchanger 10,000 50,000

Send to Investor Group by Monday 1/14/08

What are the questions to be asked tonight
 This is the part we do not know
 At this point of the game